

Arena IMPACT on my taxes



WEST COAST
· MULTIPLEX ·

Recreational facilities contribute to community health & wellness
but operate with a deficit.

Phase 1: Arena

Annual ESTIMATED IMPACT on
PROPERTY TAXES
per \$500,000 property value

Residential \$25

Commercial \$61

Includes maintenance & replacement costs.
Research on possible grants, additional revenues &
savings is ongoing to further reduce estimated deficit.

Phase 2: Pool

Tax implications are yet to be determined.

In 2012, a successful referendum (63% approval)
was conducted allowing the ACRD to recover a
portion of the proposed Multiplex operating costs
from regional property taxes, only if needed.
The Society will secure all capital costs.

More info and to SUPPORT the Multiplex:
westcoastmultiplex.org
facebook.com/WestCoastMulti
instagram.com/westcoastmultiplex

GRANTS

One possible
grant alone of
\$200,000/year.

MULTI-USE

Wide range of uses
and revenue streams
with ice and dry floor
options.

FACTORS REDUCING IMPACT

SPONSORSHIPS

From naming rights to
board advertisements,
plus many others.

SUSTAINABILITY

Heat recovery system
provides propane savings
for the entire lifespan
of the Multiplex facility.

