



ALBERNI-CLAYOQUOT
REGIONAL DISTRICT

Analysis of Gold River and Port McNeill Arena Costs

<u>Revenue</u>	Gold River 2011	NOTES	Port McNeill 2011	NOTES
Tax Requisition	\$ 271,465	*	\$ 350,000	
Ice Rink Rental	44,648		128,932	
Lounge Rental	628		-	
Curling Ice Rental	2,769		-	
Concession Rental	1,750		-	
Concession Revenue	-		34,373	
Grants	-		1,000	
Arena Passes	1,777		-	
Vending Sales	213		-	
Transfer from Reserves	-		3,964	
Curling Club Revenue	-		10,500	
Locker rentals	633		-	
Total	<u>323,883</u>		<u>528,769</u>	

Expenses

Wages Salary	34,045		73,192	
Clerical/Admin Wages	10,727		18,035	
Arena Labour Wages	101,731		136,806	**
Arena Program Wages	1,495		-	
Arena Emp. Benefits	35,484		52,839	
Training - PD	1,424		2,752	
Phones & Cells	1,878		3,139	
Insurance	9,121		6,810	
Hydro	49,536		44,841	
Propane	9,400		32,690	
Utilities	-		3,156	
Arena fuel	624		-	
Equipment	1,447		-	
Safety Supplies	802		4,398	
Operating supplies	10,523		3,305	
Maintenance supplies	12,877		3,315	
Contracted services	22,240		-	
Arena Vehicle Main.	1,618		3,706	
Arena Maintenance	18,911		43,668	
Concession expenses	-		47,811	
Contribution to Capital	-		18,306	
Transfer to Reserves	-		30,000	
Total	<u>323,883</u>		<u>528,769</u>	

Combined wage cost	183,482		280,872	
Combined operating cost	140,401		199,591	
less concession exp			151,780	
Capital transactions	-	***	48,306	

NOTES

* Assumed tax requisition based on the arena's revenue's and expenses

** Net Wages - Concession Wage (plus \$3300) is moved to concession expenses - assumption

*** Capital in Gold River - must be accounted for in general capital reserve for P&R in Village

Other notes

We need to ensure that we have the asset lifetime replacement costs planned out so that capital reserve has a steady contribution from start of service.

There are curling rink expenses that are combined within the revenue and expenses - we should be able to reduce exp if no curling facility

Concession in Port McNeill looks as though it is a money loser - lease concession area out with certain operational requirements

When building we would then want to segregate all costs associated with concession (seperate hydro, prone, etc)

Storage is an opportunity to generate revenue - I think Alberni Multiplex did a good job at creating areas to rent